

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



KPEL/BSE-MAT/SEP/2024/513

September 26, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Script Code: 539686

Sub: Receipt of approval of Power Purchase Agreement for 30MW wind power project to be developed for Gujarat Urja Vikas Nigam Limited.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Apropos the captioned subject and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that K.P. Energy Limited ('Company') has received the order from the Hon'ble Gujarat Electricity Regulatory Commission (GERC) approving the Power Purchase Agreement ('PPA') signed between the Company and Gujarat Urja Vikas Nigam Limited (GUVNL).

The Company shall develop the 30MW wind power project under its IPP segment and sell the energy to GUVNL as per the terms of the PPA.

This order marks a significant milestone for the Company, as the execution of this project will expand Company's existing IPP capacity to approximately 50 MW.

This is for your information and records.

Thanking you,
For K.P. Energy Limited

Farukbhai Gulambhai Patel
Managing Director
DIN: 00414045

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

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E-mail: info@kpenergy.in, **Website:** www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Gujarat Urja Vikas Nigam Limited
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	K.P. Energy Limited shall develop the project in terms of the PPA executed with GUVNL.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	Nature of order(s)/contract(s);	Power Purchase Agreement
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed;	The project is scheduled to be completed in Q4 FY25.
7	Broad consideration or size of the order(s)/contract(s)	Company shall develop the wind power project and sell the energy to GUVNL at the approved tariff of Rs. 2.43/- per unit for operational life of the project.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

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